

## Foreword

We are pleased to place this book "ERP Explorer - A Practical Guide to ERP" in your hand.

The methods/processes given in the book are just broad guidelines. The details in the book are given along with one example starting from what is ERP to the Audit of ERP System. Same company's examples are used till the end so whilst reading the readers get a full idea of the particular topic. The purpose is for the owner of the company and the CAs to get an idea on ERP.

The owner will get a broad guideline of how ERP System will select, implement and what kind of difficulties will arise during the ERP implementation.

The CAs will get broad guidelines of which area he can focus for new business revenue, what kind of service he can provide in ERP System and also how to go about the audit of existing clients and new clients.

In India, five years back the percentage of companies implementing ERP was very low in comparison to the current situation. However during the last 5 years the growth of India and the Indian company is fantastic. So considering the future prospect of India and the Indian company the requirement of a standard good ERP is very essential for all. So the owner will have a limitation in growing his business due to lack of system support. From CAs point of view, re-engineering the audit approach is very essential and will explore the new areas of using his professional competency.

In view of the aforesaid, the book is published in a simple and lucid language covering the general concept and procedures of the ERP System. The object is to make difficult things simple and understandable!

This book explains the general concept of ERP System. It covers the full spectrum of ERP System such as history of ERP, selection and implementation process, post go-live, role of CAs, audit of ERP System in the above process and FAQs in all the above areas. We hope that it will assist the professionals as well as the owners in meeting their requirements/obligations.

We wish to thank and compliment to author **CA. Paresh V. Mehta** for authorizing this publication.

We look forward to your feedback and suggestions on this publication.

**CA. Sanjeev Lalan** *Chairman, WIRC of ICAI* 

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